

AGREEMENT TO BID

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$600,000.00** for the property if offered for sale within **120** days from the date of this agreement.

I authorize the enclosed deposit of **\$120,000.00** to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

I understand that the Government reserves the right to reject any and all bids, and to withdraw the property from sale.

LEGAL PROPERTY DESCRIPTION: Being all of lot 37, Adams Mountain, Phase 5, as recorded in Book of Maps 1993, Page 1260 Wake County Registry.

SIGNATURE

DATE